



MORNING MANTRA



Daily Derivatives & Market Report

Aug 31, 2021



Indian equity benchmarks ended at fresh record closing highs on Tuesday. Markets made a cautious start of the trading day, as stock brokers' association Anmi has said shifting to the T+1 settlement system would make India a pre-funding market, and global institutional investors will face multiple issues with the structure. Currently, trades on the Indian stock exchanges are settled in two working days after the transaction is done (T+2).

Traders took support with private report that economic growth to be in the range of 14 per cent to 23 per cent for the first quarter of the current financial year. The growth was projected on a low base of 24.4 per cent contraction in the gross domestic product in Q4 of the previous financial year. Some support came with another private report stating that the overall hiring activity in India has touched pre-pandemic level and going ahead consumption economy will play an important role in driving job growth further.

In the second half of the trading session, markets added gains to end the trading day on a strong note. Adding optimism among traders, a private report stated that business resumption activity continued its northward journey and reached a new high, much above the pre-pandemic levels for the week ended August 29.

On the global front, European markets were trading mostly in green on course for their seventh straight month of gains, as hopes for more policy support overshadowed economic risks from a surge in COVID-19 cases caused by the Delta variant globally. Asian markets settled mostly higher on Tuesday, despite China's service sector contracted in August amid the renewed virus flare-up. The official survey results from the National Bureau of Statistics showed that the official non-manufacturing Purchasing Managers' Index, which measures the performance of the services and construction sectors, declined to 47.5 in August from 53.3 a month ago. A reading below 50 indicates contraction in the sector.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57552.39	662.63	1.16
NIFTY	17132.20	201.15	1.19
MIDCAP	23853.43	197.05	0.83
SMLCAP	26919.94	229.66	0.86
BSEFMC	14580.82	124.88	0.86
AUTO	22571.39	142.00	0.63
POWER	2921.29	34.24	1.19
REALTY	3084.98	9.22	0.30
BSE IT	34180.47	398.31	1.18
BANKEX	41469.62	156.52	0.38
OIL GAS	17083.96	198.76	1.18
METAL	20579.75	249.17	1.23
INDIA VIX	14.52	1.20	9.03

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	999	1001	83
BSE	1518	1692	131

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6221	4460	39
NSE CASH	83175	60701	37
NSE F&O	5563111	4397478	27

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	26.25	4.33	1.05
SENSEX	30.28	3.70	0.93

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5992	7864	(1872)
FII	22833	18952	3881

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3987.15	4317.34	(330)
Index Options	406054.77	404868.94	1186
Stock Futures	18657.70	16068.24	2589
Stock Options	17724.95	17661.33	64

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.66	1.59
BANK NIFTY	1.11	1.27

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.55	-0.11	-0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.216	6.225	-0.14
USA	1.290	1.284	0.48

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1810.85	0.54	0.03
Silver	23.99	-0.03	-0.13
Crude-Oil	68.45	-0.75	-1.08
Brent-Crude	72.91	-0.50	-0.68

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 Sep -21 USD-INR	73.19	-0.31	-0.42
28 Sep -21 EUR-INR	86.70	-0.06	-0.07
28 Sep -21 GBP-INR	100.94	-0.18	-0.18
28 Sep -21 JPY- INR	66.66	-0.29	-0.43

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17132	16830	16981	17067	17219	17305
SENSEX	57552	56579	57066	57346	57832	58112
NIFTY FUTURES	17130	16803	16967	17055	17219	17307
BANK NIFTY	36425	36061	36243	36398	36580	36734
CNX IT	34570	33794	34182	34431	34819	35069
CNX MIDCAP	28417	28145	28281	28373	28510	28602
CNX SMALLCAP	10263	10189	10226	10255	10292	10321
INDIA VIX	14.52	11.85	13.19	13.97	15.31	16.09

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 01-09-2021

CANBK

TECHNICAL VIEWS



NIFTY

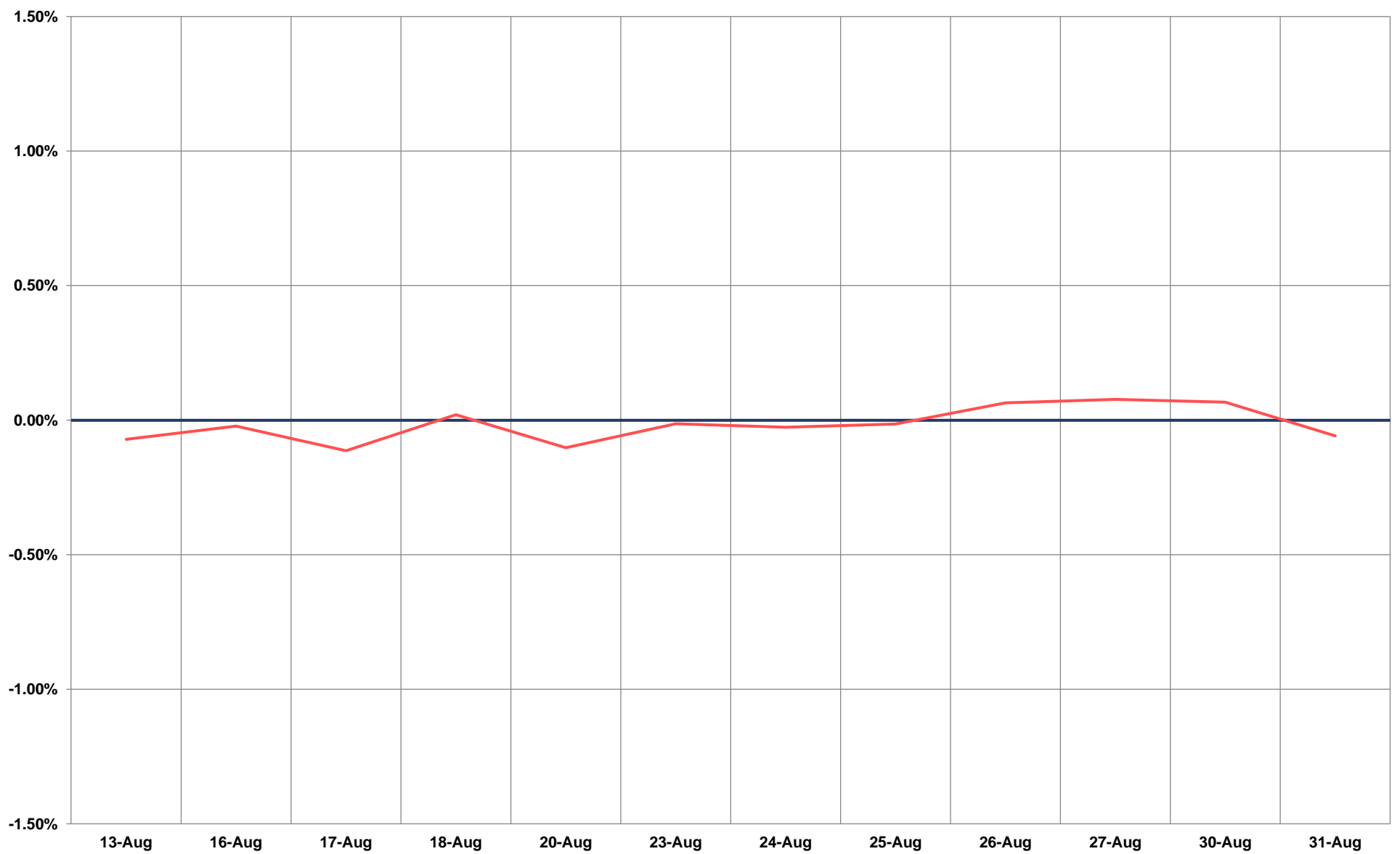
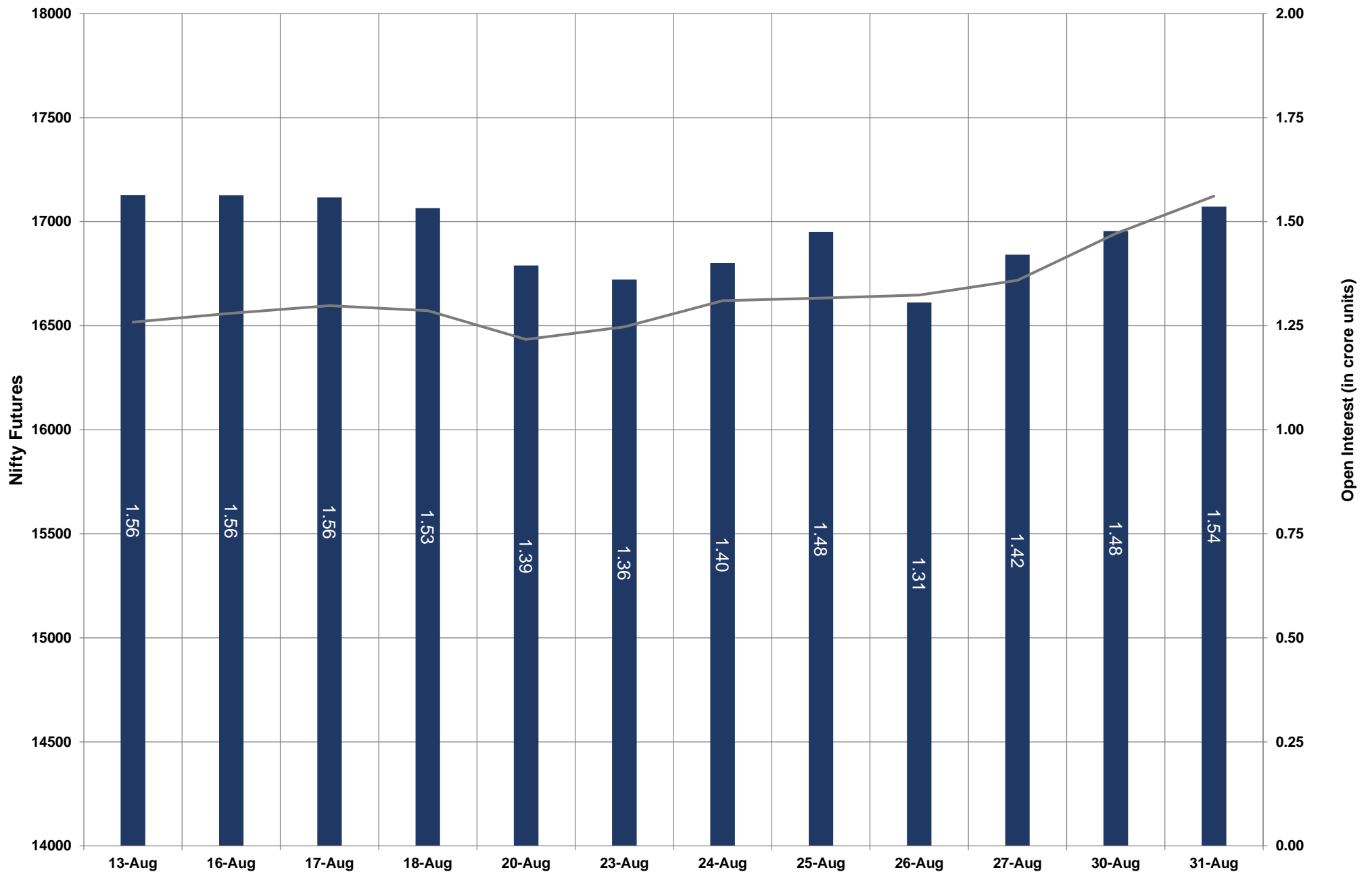


- Nifty Cash = 17,132.20 (+1.19%)
- Resistance levels = 17,220 and 17,340
- Support levels = 17,030 and 16,910

TECHNICAL VIEWS



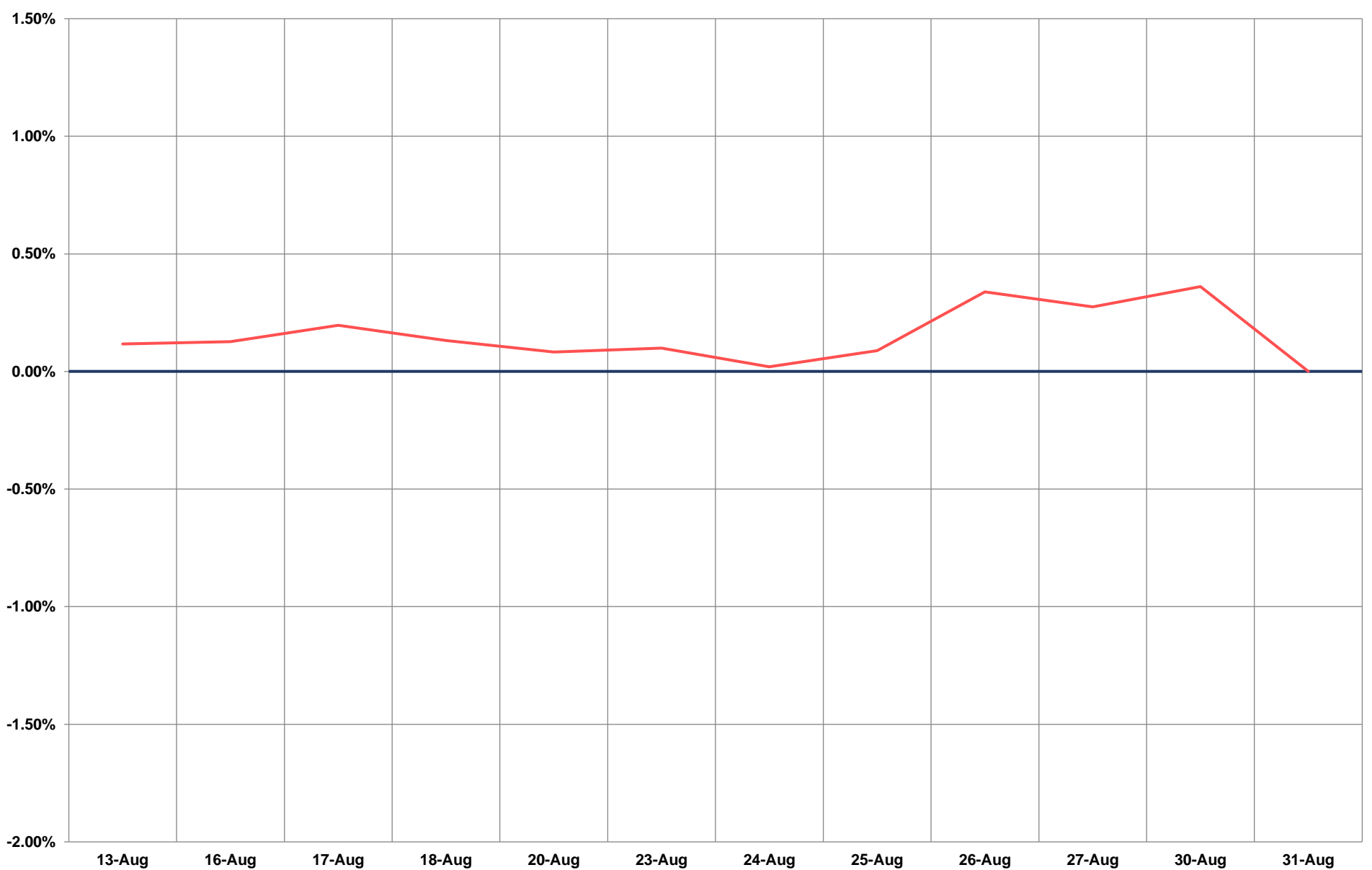
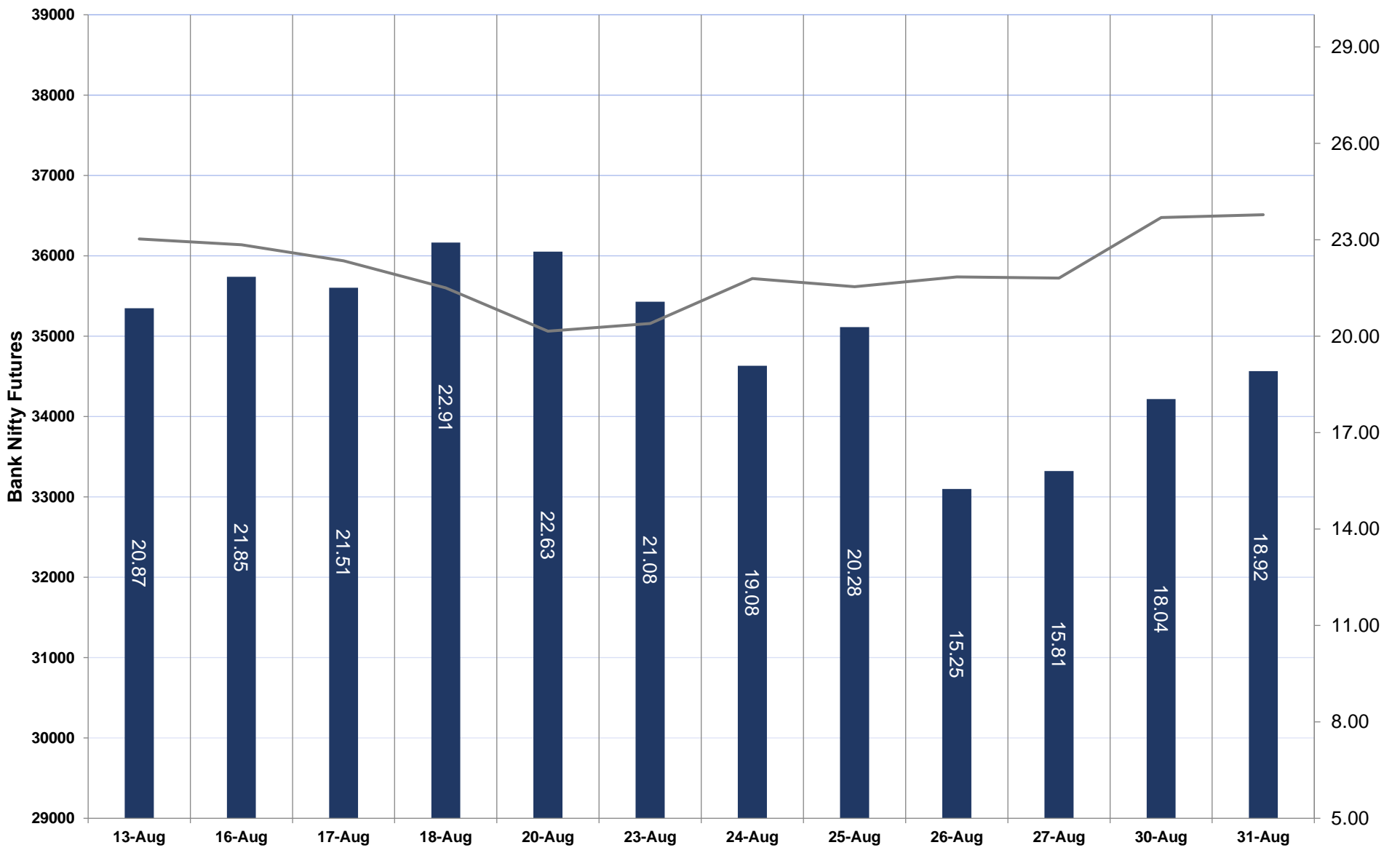
NIFTY FUTURES



TECHNICAL VIEWS



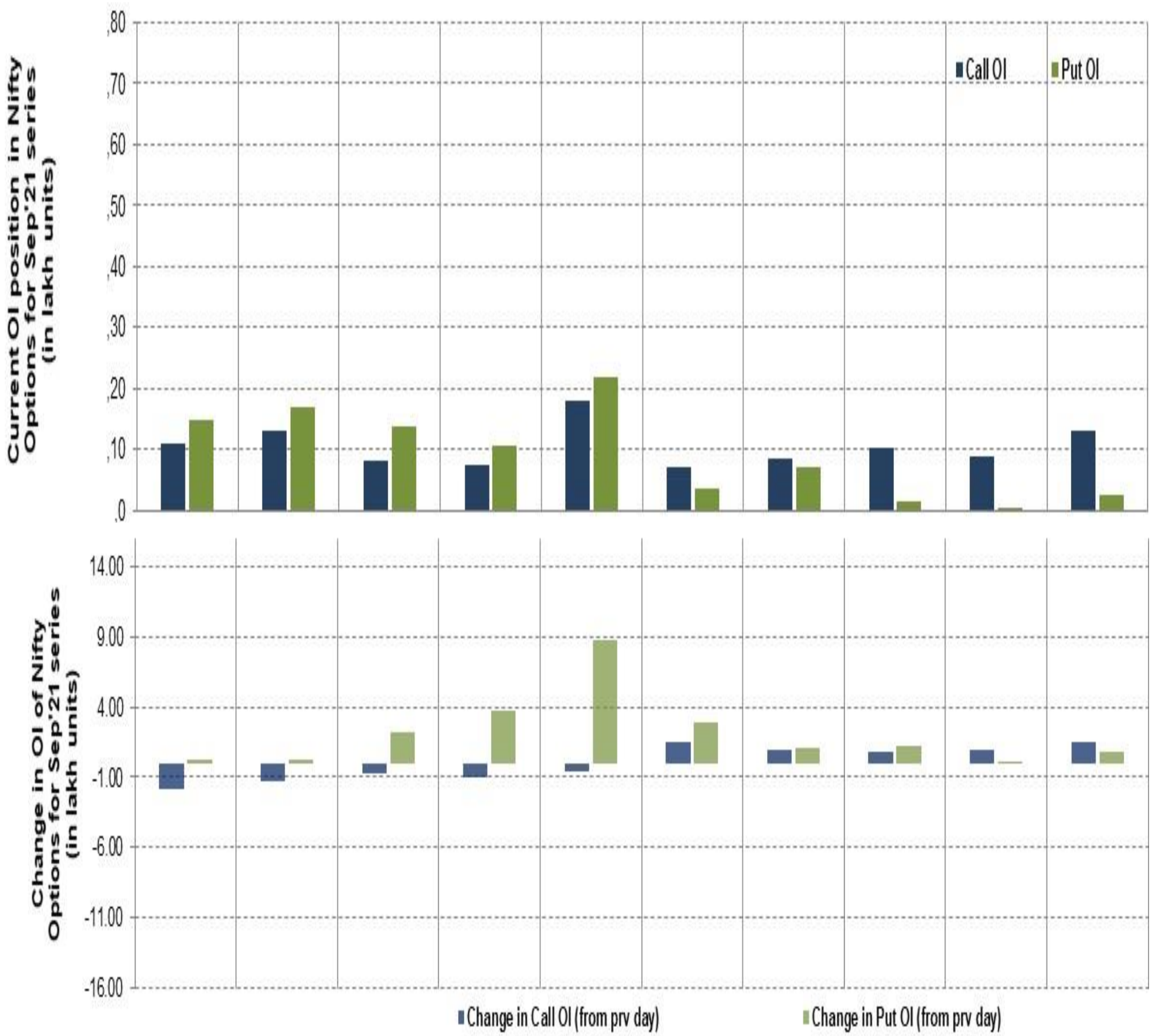
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of **0.06 million** in Open Interests is **Strike Price of 17,000**
- **Most Active Nifty Put** with an addition of **0.90 millions** in Open Interests is **Strike Price of 16,500**
- **Maximum Open Interest an outstanding** was **1.81 millions** for Calls at **Strike Price of 17,000**
- **Maximum Open Interest an outstanding** was **2.20 millions** for Puts at **Strike Price of 16,500**

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